



**Shiv Chhatrapati Shikshan Sanstha's**  
**Rajarshi Shahu Mahavidyalaya (Autonomous),**  
**Chandra Nagar, Latur (Maharashtra)**

**BACHELOR OF COMMERCE**  
**Second Year (Semester – III & IV)**

**Course Curriculum**  
**(w.e.f. June 2018)**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B. Com. Second Year (Semester – III)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	English - (Communicative English - I) (AECC)	U-COE-301	50	-	50	2	20	30	50
2	Marathi (SL) (AECC)	U-MSL-303	50	-	50	2	20	30	50
	Hindi (SL) (AECC)	U-HIN-SH3	50	-	50	2	20	30	50
	Sanskrit (SL) (AECC)	U-SSL-304	50	-	50	2	20	30	50
	Pali (SL) (AECC)	U-PSL-305	50	-	50	2	20	30	50
3	Corporate Accounting – I (CC)	U-COA-375	75	-	75	3	30	45	75
4	Cost Accounting – I (CC)	U-COA-376	75	-	75	3	30	45	75
5	Economic Planning In India (CC)	U-EPI-379	75	-	75	3	30	45	75
6	Human Resource Management (CC)	U-HRM-377	75	-	75	3	30	45	75
7	Income Tax – I / NCC Studies –V (SEEC)	U-TAX-380	75	-	75	3	30	45	75
8	Retail Management / NCC Studies – VI (SEEC)	U-REM-378	75	-	75	3	30	45	75
9	Consumer Psychology (SEC)	U-SEC-304	75	-	75	3	30	45	75
	<b>Total</b>		<b>625</b>	<b>-</b>	<b>625</b>	<b>25</b>	<b>250</b>	<b>375</b>	<b>625</b>

**Total Credits - 25 (AECC - 4 + CC -12 + SEEC – 6 + SEC - 3)**

**B. Com. Second Year (Semester – IV)**

No.	Title of Program	Course Code	Total Hours			Total Credits	Total Marks		
			L	P	Total		CIA	ESE	Total
1	English - (Communicative English - I) (AECC)	U-COE-401	50	-	50	2	20	30	50
2	Marathi (SL) (AECC)	U-MSL-403	50	-	50	2	20	30	50
	Hindi (SL) (AECC)	U-HIN-SH3	50	-	50	2	20	30	50
	Sanskrit (SL) (AECC)	U-SSL-404	50	-	50	2	20	30	50
	Pali (SL) (AECC)	U-PSL-405	50	-	50	2	20	30	50
3	Corporate Accounting – II (CC)	U-COP-475	75	-	75	3	30	45	75
4	Cost Accounting – II (CC)	U-COA-476	75	-	75	3	30	45	75
5	Economic Development In India (CC)	U-EPD-379	75	-	75	3	30	45	75
6	Financial Management (CC)	U-FIM-477	75	-	75	3	30	45	75
7	Income Tax – II/ NCC Studies – VII (SEEC)	U-INT-	75	-	75	3	30	45	75
8	Principles & Practices of Insurance/ NCC Studies – VIII (SEEC)	U-PPI-478	75	-	75	3	30	45	75
9			75	-	75	3	30	45	75
	<b>Total</b>		<b>625</b>	<b>-</b>	<b>625</b>	<b>25</b>	<b>250</b>	<b>375</b>	<b>625</b>

**Total Credits - 25 (AECC - 4 + CC -12 + SEEC – 6 + SEC - 3)**

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com. S.Y. (Semester III)**  
**Corporate Accounting – I**  
**(w.e.f. June 2018)**

**No. of Periods per week : 04**

**Course Code : U-COA-375**

**Max. Marks : 75**

**Credits : 03**

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**Course Objectives:**

After studying this course students will able to -

- ☐ Understand the accounting for issues and forfeiture and reissue of shares.
  - ☐ Know the difference between redemption of debentures & preference shares.
  - ☐ Recognize the need of amalgamation & absorption of companies.
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**Course Outcomes :**

The course will help the students to understand the basic concepts and maintaining records of the topics prescribed for syllabus. It will also enhance the skill of the students to prepare accounting for issue and forfeiture of shares, redemption of debentures and preference shares, mergers and acquisitions. This course will prepare the students to join courses like CA, ICWA, CS. It will make students competent nationally and internationally in the course.

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**Unit – I Issue, Forfeiture and Reissue of Shares of a Company (10 Periods)**

- 1.1 Meaning of company & its formation
- 1.2 Issue of shares: At premium, At discount and At par
- 1.3 Pro-rata Allotment of shares
- 1.4 Forfeiture of shares
- 1.5 Reissue of forfeited shares
- 1.6 Practical problems

**Unit – II Issue and Redemption of Debentures (10 Periods)**

- 2.1 Meaning and types of debentures
- 2.2 Issue of Debentures: At premium, At discount and At par
- 2.3 Redemption of Debentures
- 2.4 Provision and Methods of Redemption
- 2.5 Practical Problems

**Unit – III Redemption of Preference Shares (10 Periods)**

- 3.1 Concept and types of preference shares
- 3.2 Methods of redemption – out of profit and out of fresh issue
- 3.3 Legal provisions regarding redemption of preference shares
- 3.4 Items transferred to Capital Redemption Reserve A/c
- 3.5 Practical Problems

**Unit – IV Accounting for Amalgamation (10 Periods)**

- 4.1 Meaning of Amalgamation
- 4.2 Methods of purchase consideration
  - a) Net Payment Method b) Net Assets method
- 4.3 Inter Company stock, debts & bills
- 4.4 Accounting Entries in the books of Transferor Company and Transferee Company
- 4.5 Practical problems

**Unit – V Accounting for Absorption (10 Periods)**

- 5.1 Concepts of Absorption

- 5.2 Methods of purchase consideration
  - a) Net payment method b) Net Assets method
- 5.3 Accounting entries in the books of Absorbed company & Absorbing company.
- 5.4 Practical problems

**Reference Books :**

- 1. Corporate Accounting - R.L. Gupta & M. Radhaswamy, Sultan Chand & Sons, Educational Publisher, New Delhi.
- 2. Corporate Accounting – S.N. Maheshwari & S.K. Maheshwari, Vikas Publishing House Pvt. Ltd. New Delhi.
- 3. Advanced Accounting – V.K. Saxena, Sultan Chand & Sons, Educational Publishes, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com. S.Y. (Semester III)**

**Cost Accounting-I**

**(w.e.f. June 2018)**

**No. of periods per week: 04**

**Course Code: U-COA-376**

**Max. Marks: 75**

**Credits: 03**

**Course objectives:** After studying this course students will be in a position to understand.

- 1) The basic concepts and processes used to determine product Costs.
- 2) Different Cost Accounting Statement.
- 3) The methods of Costing adopted by different types of industries and in the service industry.
- 4) How to calculate the element wise total Cost of product and service.

**Course Outcomes: At the end of this course students can-**

- 1) Come to know about basic concepts of Cost Accounting.
- 2) Understand how to prepare Cost Sheet and how to calculate to the Cost.
- 3) Apply the knowledge of various Cost elements for taking decisions.

**Unit I Introduction to Cost Accounting:**

**(10 period)**

- 1.1 Meaning of Cost Accounting and It's Origin.
- 1.2 Objectives of Cost Accounting.
- 1.3 Financial Accounting V/S Cost Accounting.
- 1.4 Elements of Cost and Cost Classification.
- 1.5 Basic Concepts of Cost, Cost Unit & Cost Centre.

**Unit II Unit Costing :-**

**(10 Period)**

- 2.1 Meaning and Characteristics of Unit Costing
- 2.2 Procedure of Ascertaining Unit Cost and Preparation of Cost Sheet
- 2.3 Treatment of Stocks: Opening Stock, Stock of Work-In-Progress, Closing Stock
- 2.4 Determination of Tender Price

**Unit III Material Cost Control :-**

**(10 Period)**

- 3.1 Meaning and Significance of Material Cost Control
- 3.2 Material Purchase Procedure
- 3.3 Store Management: Stock Levels
- 2.4 Inventory Control: EOQ and ABC Analysis
- 2.5 Methods of Pricing of Issued Material  
[FIFO, LIFO, Simple Average and Weighted Average Method]

**Unit IV Labour Cost Control :-**

**(10 Period)**

- 4.1 Meaning and Significance of Labour Cost Control
- 4.2 Labour Turnover, Idle Time and Over Time
- 4.3 Job Evaluation and Merit Rating
- 4.4 Labour Remuneration System (Wages And Incentive Plans) : Time Rate System, Payment By Result, Halsey Plan, Rowan Plan, Taylor's Differential Piece Rate System, Merrick Differential Piece Rate System

**Unit V Overhead :-**

**(10 period)**

- 5.1 Meaning and objectives of study of overhead
- 5.2 Classification of overheads
- 5.3 Absorption of overheads and it's different base of Absorption
- 5.4 Computation of Machine Hour rate

**Reference Books:-**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Accademic publishers, Calucutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com S.Y (Sem. III)**  
**Economic Planning In India**  
**(w.e.f. June 2018)**

**No. of Periods per week: 04**

**Max. Marks: 75**

**Course Code: U-EPI-379**

**Credits: 03**

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**Course Objectives:**

- i) To acquaint the students with the economic planning process in India.
  - ii) To provide basic idea about various planning strategies and five year plans in Indian economy.
  - iii) To enable students to apply the ideas for economic planning in India.
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**Course Outcomes:**

The course offers to the under graduate students to learn about the various strategies of economic planning in Indian economy. It may further help the students for pursuing to qualifying cum competitive exams like NET, SET, MPSC, UPSC etc

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**Unit I Strategy of Economic Planning In India**

**(10 Periods)**

- 1.1 Objectives of Economic Planning In India
- 1.2 Development strategy in India
- 1.3 Models of Economic Development – Nehru vs. Gandhi
- 1.4 LPG Model of Development

**Unit II Public Sector In India**

**(10 Periods)**

- 2.1 Role of the Public Sector in India
- 2.2 Causes for the Expansion of Public Enterprises
- 2.3 Performance of Public Sector Undertakings
- 2.4 Shortcomings of the Public Sector

**Unit III Disinvestment of Public Enterprises**

**(10 Periods)**

- 3.1 Rationale of Disinvestment
- 3.2 Meaning & Types of Disinvestment
- 3.3 Emergence of the Disinvestment Policy
- 3.4 Critique of the Disinvestment

**Unit IV Privatization, Globalization and its impact on India**

**(10 Periods)**

- 4.1 Meaning, Scope of Privatization & Its impact limitations
- 4.2 Meaning & Concept of Globalization
- 4.3 Globalization and its impact on India
- 4.4 Present Scenario of Globalization

**Unit V Planning Experience and an approach to the twelfth**

**Five Year Plan in India**

**(10 Periods)**

- 5.1 First to Eleventh Five Year Plans (1950-51 to 2007-12)
- 5.2 Pattern of Financing to the Five Year Plans
- 5.3 Twelfth Plan: Objectives, Targets and Strategy
- 5.4 'NITI' Ayog: Nature & Functions

**Recommended Books:-**

- 1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
- 2. Misra and Puri, Indian Economy- its development experience, Himalaya Publishing House, Mumbai.
- 3. Dewett K. K. , Indian Economy, Sultan Chand & Sons, New Delhi.
- 4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
- 5. Kapilraj Kapila, Indian economics since independence, Academic prakashan mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of Commerce**

**B.Com. II Year (Semester – III)**

**Income Tax-I**

**(w.e.f. : June -2018)**

**No. of periods per week : 04**

**Course Code : U-**

**Max Mark : 75**

**Credits : 03**

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**Course objectives:**

After studying this course students will be in a position to -

1. To understand the basic concepts and definitions under Income Tax Act, 1961.
2. To acquire knowledge about Computation of Income under different heads of Income.
3. To provide the candidates with a good knowledge of the important provisions of the Income Tax law and their application in solving problems on computation of income of an individual under various heads of income.
4. To gain provisional and procedural knowledge about Income Tax Law in force for the relevant Financial Year.
5. The candidate is expected to have a good working knowledge of the subject.

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**Course Outcomes:**

1. This course helps the students to learn about the concept of Income Tax Law.
2. Computation of Income under various heads.
3. The students would be become aware about the role of taxation in economic decision-making and financial reporting.
4. The student would be able to identify various provisions relating to tax planning.

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**Unit – I Introduction to Income Tax**

**(10 Periods)**

- 1.1 Tax, Types of Taxes, Difference between Direct and Indirect Tax, Features of Income Tax, History of Income Tax.
- 1.2 Short Title, extent and Commencement, Finance Bill.
- 1.3 Important Definitions of Income Tax – Income, Assessment Year, Previous Year, Financial Year, Person, Assessee, Deemed Assessee, Gross Total Income, Total Income (Taxable Income), Round off, Features of Income, Casual Income.
- 1.4 Agricultural Income
- 1.5 Basis of charge, Procedure for computing the Total Income.

**Unit II : Residential Status and Exempt Income**

**(10 Periods)**

- 2.1 Residential Status : Types, Rules, Resident and Tax Liability.
- 2.2 Residential status effect on tax incidence.
- 2.3 Slab Rates for the relevant Assessment Year.
- 2.4 Exempted Income (For Individual Only)

**Unit – III Income from Salary and its Computation (Part-I)**

**(10 Periods)**

- 3.1 Meaning, Allowances and Perquisites
- 3.2 Taxable Allowances.
- 3.3 Allowances exempt upto specified limit
- 3.4 Fully exempted allowances.

**Unit – IV Income from Salary and its Computation (Part-II)**

**(10 Periods)**

- 4.1 Perquisites – Perquisites taxable in all cases.
- 4.2 Perquisites taxable in the case of specified employee only,
- 4.3 Tax-free perquisites.
- 4.4 Computation of income from salary.

**Unit – V Income from House Property**

**(10 Periods)**



- 5.1 Basis of Charge,
- 5.2 Computation of annual value - Self occupied and let out house property and deductions
- 5.3 Computation of Pre-construction period,
- 5.4 Building self-occupied for residential purpose.
- 5.5 Computation of income from House Property.

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books :-**

- 1. Indian Income Tax - Ahuja and Gupta
- 2. Income Tax Act - R.N. Lakhotia
- 3. Indian Income Tax Act - H.C. Malhotra
- 4. Income Tax - Manoharem
- 5. Student guide to Income Tax - Dr. Vinod Singhania
- 6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
- 7. Income Tax Law and Accounts – Dr. H.C.Mehrotra and Dr. S.P.Goyal.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – III)**  
**Business Communication**  
**(w.e.f. June 2018)**

**No. of periods per week: 04**  
**Course Code: U-BUC- 377**

**Max. Marks: 75**  
**Credits: 03**

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**Course objectives:**

After studying this course students will be in a position to understand -

1. The meaning and objectives of business communication, effective principles of business communication.
2. To make students familiar with various forms of communication.
3. The central idea of group communication and soft skills like personality traits, interpersonal skills and leadership.

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**Teaching Outcomes:**

The course will help the students to learn about the concept of Business communication process, Objectives and principles. It will also create awareness of the importance of the soft skills and assist the learners to improve them and develop personality traits, leadership, negotiating, consensus building, emotional intelligence quotient among the students. It may also guides the students for preparing various types of business letters such as enquiry, adjustment, complaint and job application etc. and get familiarize with legal deed, gift deed power of attorney etc.

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**Unit – I Introduction to business Communication :**

**(10 Periods)**

- 1.1 Definition and objectives of business communication.
- 1.2 Process of communication
- 1.3 Barriers to communication.
- 1.4 Effective communication.
- 1.5 SWOT Analysis.

**Unit – II Forms of business communication :**

**(10 Periods)**

- 2.1 Introduction – Classification of communication
- 2.2 Verbal Communication – written and oral.
- 2.3 Non-Verbal communication – Kinesics, Para-language, space
- 2.4 Dimensions/ Directions of communication
- 2.5 Formal and Informal communication.
- 2.6 Modern forms of communication- E-mail, Video conferencing, Social media.

**Unit – III Group Communication:**

**(10 Periods)**

- 3.1 Meaning and Definition of Group
- 3.2 Group dynamics- handling group conflicts, consensus building
- 3.3 Negotiating and Bargaining
- 3.4 Emotional Intelligence – emotional quotient.
- 3.5 Soft skills – personality traits, interpersonal skills and leadership.

**Unit – IV Business Correspondence:**

**(10 Periods)**

- 4.1 Business Correspondence-format.
- 4.2 Letter of Enquiry and Letter of Responding to an order.
- 4.3 Complaint letters and Adjustment letters.
- 4.4 Job Application.
- 4.5 Curriculum vitae/Bio-data.

**Unit – V Basic understanding of Legal Deeds and Documents:-**

**(10 Periods)**

- 5.1 Partnership Deed & Lease Deed

- 5.2 Power of Attorney, Affidavit
- 5.3 Indemnity Bond, Gift Deed.
- 5.4 Memorandum & Articles of Association of a Company.
- 5.5 Annual Report of a Company.

**Recommended Books:-**

- 1) Business Communication by Dr. V.K. Jain & Dr. Omprakash Biyani, S.Chand & Company Ltd, Ram Nagar, New Delhi.
- 2) Business Communication by H.S. Patange
- 3) Business Communication – IPCC- Group by ICAI

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com. II Year (Semester – III)**  
**Retail Management**  
**(w.e.f. June 2018)**

**No. of periods per week: 04**

**Max. Marks: 75**

**Course Code: U-REM- 378**

**Credits: 03**

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**Course objectives:**

1. To expose the students to various trends of retail business.
2. To provide a basic information about online retailing.
3. To learn about factors affecting success of malls.
4. To make them understand the techniques and ways that retailers use in marketing.

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**Course Outcomes:**

The course offers the under graduate students to about the various features of retail and retailing online retailing and buyers behavior. It may further help the Student for Pursing professional studied like ICA, ICWA, ICS, NET, SET, MPSC, UPSC, MBA exams etc. as Retail Management, Marketing Management is a part of the core – curriculum of these courses. They will be able to understand all techniques related to market and marketing trends and personal selling.

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**Unit I Introduction to Retail Management**

**(10 Periods)**

- 1.1 Meaning, definition and significance of retailing
- 1.2 Types of Retailers
- 1.3 Main drivers of Retailing in India
- 1.4 Retail management strategy and its competitive advantages
- 1.5 Factors attracting global retailers to India

**Unit II Consumer Buying Behaviour and Online Retailing**

**(10 Periods)**

- 2.1 Consumer behaviour and stages in the buying process
- 2.2 Factors affecting on buyers buying decision making process
- 2.3 Recent trends in online retailing
- 2.4 Advantages & disadvantages of online retailing

**Unit III Franchising, Brand and Mall Management**

**(10 Periods)**

- 3.1 Meaning of franchising
- 3.2 Franchising market and franchising in India
- 3.3 Brand management and Brand loyalty
- 3.4 Meaning of Mall & Factors affecting the success of Malls
- 3.5 Types of Malls
- 3.6 Problems of Mall developers in India

**Unit IV Retail Communication and Promotion**

**(10 Periods)**

- 4.1 Introduction and Methods of communication with customers
- 4.2 Advertising – Concept, Types and Importance of advertising
- 4.3 Popular media vehicles used in the Indian retail industry
- 4.4 Personal selling – Meaning & its process

**Unit V Retailing and Information Technology System**

**(10Periods)**

- 5.1 Information technology and its growing role in retailing
- 5.2 Campaign management in retailing

- 5.3 Benefits of database marketing and application of IT to retailing
- 5.4 Limitations to web applications
- 5.5 Electronics retailing issues

**Assignment and reports**

- Visit to local retail stores like shoppers stop, Vishwa super market, Dominoz, Big Bazar and submitting report.

**Reference books.**

- 1. J.N. Jain and P.P. Singh – Modern Retail management, retail Pub. New Delhi.
- 2. Suja Nair – Retail management, Himalaya Pub. House, New Delhi.
- 3. David Gilbert – Retail Marketing Management, Pearson Education Ltd. New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – III)**  
**Soft Skill**  
**(w.e.f. June 2018)**

**No. of periods per week: 05**  
**Course Code: U-ADC-334-S**

**Max. Marks: 50**  
**Credits: 04**

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**Course objectives:**

After studying this course students will in a position to understand and practice on -

1. The concept of Confidence building and creative thinking.
2. Practical methods of effective communication and presentation.
3. Application of Group Discussion and Interview
4. Attitude Building, Time and Stress Management.

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**Course Outcomes:**

The course will help the students to give effective presentation with confidence and creative thinking. The students are able feel free for giving presentation. The self motivation has been increased for the career building. This course helps the students to set the short term and long term goals for career enhancement.

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**Unit – I SWOT Analysis (10 Periods)**

- 1.1 Meaning and definition
- 1.2 Need of SWOT Analysis.
- 1.3 Scope of SWOT Analysis.

**Unit – II Confidence Building and Creative Thinking (10 Periods)**

- 2.1 Meaning and definition of Confidence Building and Creative Thinking.
- 2.2 Objectives of Confidence Building and Creative Thinking.
- 2.3 Methods of Confidence Building and Creative Thinking.

**Unit – III Attitude (10 Periods)**

- 3.1 Meaning and definition of Attitude.
- 3.2 Nature of Attitude.
- 3.3 Types of Attitude.

**Unit – IV Effective Presentation (10 Periods)**

- 4.1 Introduction to Effective Presentation.
- 4.2 Structure of Effective Presentation.
- 4.3 Three minute Effective Presentation.
- 4.4 Fifteen minute Effective Presentation

**Unit – V Group Discussion and Personal Interview (10 Periods)**

- 5.1 Types of Group Discussion and Personal Interview.
- 5.2 Model Group Discussion.
- 5.3 Model Interview.

**Unit – VI Stress and Time Management (10 Periods)**

- 6.1 Meaning and definition of Stress
- 6.2 Types of Stress.
- 6.3 Stress Causes and effects and Management
- 6.4 Meaning and definition of Time Management
- 6.5 Types of Time Management
- 6.6 Merits and demerits of Time Management.

**Reference**

1. 'Soft Skills' by Hariharan S., S. N.Sundararajan, and S.P.Shanmugapriya E.Gordon& K. Natrajan – Indian
2. 'Making Work for the Highly Sensitive Person' by Beverly Jaeger
3. Psychology: understanding attitude and human behavior: a Reference book with adapted readings, first edition
4. Dr. D.V.Gaikwad – Soft skill for Selfie Smart.
5. Effective Group Discussion: Theory and Practice 14th Edition, by Gloria J Galanes (Author), Katherine L. Adams (Author)
6. The Everything Job Interview Book: All you need to stand out in today's competitive job market (Everything (Business & Personal Finance)) Dec 18, 2011 by Lin Gensing-Pophal

# **Semester - IV**



**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com. S.Y. (Semester IV)**  
**Corporate Accounting – II**  
**(w.e.f. June 2018)**

**No. of Periods per week : 04**

**Course Code : U-COP-475**

**Max. Marks : 75**

**Credits : 03**

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**Course Objectives:**

After studying this course students will able to -

Prepare the underwriters account

Understand meaning and accounting for holding company.

Prepare accounting for alteration of share capital and internal reconstruction.

Prepare accounting for liquidation of company.

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**Course Outcomes :**

The course will help the students to understand the basic concepts and maintaining records of the topics prescribed for syllabus. It will also enhance the skill of the students to prepare accounting for underwriters, holding company, company liquidation and reconstruction. This course will prepare the students to join courses like CA, ICWA, CS.

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**Unit – I Underwriting Accounts**

**(10 Periods)**

- 1.1 Meaning of underwriting
- 1.2 Full and partial underwriting
- 1.3 Underwriting commission
- 1.4 Two or more underwriters
- 1.5 Sub-underwriting
- 1.6 Practical problems

**Unit – II Holding Company Accounts**

**(10 Periods)**

- 2.1 Concept of Holding company
- 2.2 Wholly owned and partly owned subsidiaries
- 2.3 Minority Interest
- 2.4 Consolidated Final Accounts AS 21
- 2.5 Cost of control and intercompany transactions
- 2.6 Accounting for holding company and one subsidiary company

**Unit – III Reconstruction**

**(10 Periods)**

- 3.1 Alteration of share capital
- 3.2 Reduction of share capital/Internal Reconstruction, External Reconstruction
- 3.3 Steps involved in Internal Reconstruction
- 3.4 Reorganization through surrender of shares
- 3.5 Scheme of Capital Reduction
- 3.6 Practical Problems

**Unit – IV Company Liquidation**

**(10 Periods)**

- 4.1 Meaning and features of liquidation
- 4.2 Legal provisions, regarding liquidation
- 4.3 Liquidators final statement of Account
- 4.4 Liquidation remuneration

4.5 Preferential order of payments

4.6 Practical problems

**Unit – V Company Final Account**

**(10 Periods)**

5.1 Need and objectives of financial statements

5.2 Legal Framework

5.3 Preparation of Financial Statement – Primary Statutory Requirements

5.4 Preparation of –

a) Profit & Loss A/c

b) Profit & Loss Appropriation A/c

c) Balance sheet – Revised Schedule VI

**Reference Books**

1. Corporate Accounting – R.L. Gupta and M. Radhaswamy, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. Corporate Accounting – S.N. Maheshwari & S.K. Maheshwari, Vikas Publishing House Pvt. Ltd., New Delhi.
3. Advanced Accounting – V.K. Saxena, Sultan Chand & Sons, Educational Publishers, New Delhi.
4. Problems & Solutions in Advanced Accounting - R.L. Gupta Sultan Chand & Sons, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Department of Commerce**  
**B.Com. S.Y. (Semester IV)**  
**Cost Accounting-II**  
**(w.e.f. June 2018)**

**No. of periods per week: 04**

**Max. Marks: 75**

**Course Code: U-COA-476**

**Credits: 03**

**Course**

**objectives:** After studying this course students will be in a position to understand.

- 1) Procedures for recording and valuation of Normal and Abnormal loss and gain.
- 2) Concept of Cost Plus Contract.
- 3) How to prepare Cost Sheet of Service Industry.

**Course Outcomes:** At the end of this course students can -

- 1) Understand the concept of Marginal Costing.
- 2) Apply the knowledge of Break Even Analysis for taking various business decisions.
- 3) Come know about the procedures for ascertaining contract cost.

**Unit I Process Costing :-**

**(10 Period)**

- 1.1 Meaning Features and Procedure of Process Costing
- 1.2 Valuation and Recording of Normal Loss with or without Scrap Value.
- 1.3 Valuation and Recording of Abnormal Loss & Gain.
- 1.4 Concept of Inter-process Profit.

**Unit II Contract Costing :-**

**(10 Period)**

- 2.1 Meaning, Features and Procedure of Ascertaining Contract Cost
- 2.2 Profit on Completed Contract: Computing & Accounting
- 2.3 Profit on In-completed Contract: Computing & Accounting
- 2.4 Concept of Cost Plus Contract, Escalation and De-escalation Clause.

**Unit III Operating Costing :-**

**(10 Period)**

- 3.1 Meaning, Features of Service Industries
- 3.2 Cost Classification and Composite Cost Units
- 3.3 Preparation of Cost Sheet for Transport Service

**Unit IV Reconciliation between Financial Profit and Costing Profit :-**

**(10 period)**

- 4.1 Ascertainment of Profit as per Costing Record
- 4.2 Ascertainment of Profit as per Financial Record
- 4.3 Preparation of Reconciliation Statement
- 4.4 Preparation of Memorandum Reconciliation A/c

**Unit V Marginal Costing:**

**(10 periods)**

- 5.1 Meaning, Advantages and Limitation of Marginal Costing.
- 5.2 Application of Marginal Costing
- 5.3 Concept of Break Even Point, Cost Volume Profit and P/V Ratio.

**Reference Books:**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices Sultanchand & sons, New Delhi.
- 2) M.N.Arora : Essentials of Cost Accounting Sultan Chand & sons New Delhi
- 3) Dr. Kayande Patil : Costing Chaitanya publication, Nasik
- 4) B.K.Bhar : Cost Accounting (Methods and Problems) Accademic publishers, Calucutta.
- 5) Prof. B.B.Singh : Problem in Cost Accounts. Vishwabharati Prakashan, Nagar.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**

**B.Com S.Y (Sem. IV)**

**Economic Development In India**

**(w.e.f June - 2018)**

**No. of Periods per week: 04**

**Max.Marks: 50**

**Course Code: U-EPD-379**

**Credits: 03**

**Course Objectives:** i) To acquaint the students with the economic development process in India. ii) To provide basic idea about various developing strategies and five year plans in Indian economy. iii) To enable students to apply the ideas for economic development in India.

**Course Outcomes:** The course offers to the under graduate students to learn about the various strategies of economic development in Indian economy. It may further help the students for pursuing to qualifying cum competitive exams like NET, SET, MPSC, UPSC etc.

**Unit I Indian Agriculture Development during Five Year Plans (10 Periods)**

- 1.1 The role of Agriculture in the National Economy
- 1.2 Progress of Agriculture during Five Year Plans
- 1.3 Green Revolution & Its impact: The Future Prospect
- 1.4 New Thrust Areas in Agriculture
- 1.5 Cropping Pattern In India: Since 1951

**Unit II Development of Irrigation and Other Agricultural Inputs (10 Periods)**

- 2.1 Needs & Mode of Irrigation
- 2.2 Irrigation during Planning (Five Year) Era
- 2.3 Private Sector Participation in Irrigation
- 2.4 Improved Seeds, Fertilizers and Pesticides
- 2.5 Emergence of Dry Farming

**Unit III Poverty in India (10 Periods)**

- 3.1 Meaning & Concept of Poverty
- 3.2 Poverty in India
- 3.3 Need of redefining poverty line
- 3.4 Studies of Poverty in India
- 3.5 Economic Reforms and Reduction of Poverty

**Unit IV Unemployment in India (10 Periods)**

- 4.1 Concept of Unemployment
- 4.2 Types of Unemployment
- 4.3 Various Schemes to reduce Unemployment
- 4.4 Employment Guarantee Scheme of Maharashtra & MGNREGA
- 4.5 Employment Guarantee Act, 2005

**Unit V Balanced Regional Development (10 Periods)**

- 5.1 Meaning of Balanced Regional Development
- 5.2 Indicators of Regional Imbalances
- 5.3 Causes of Economic Regional Imbalance
- 5.4 Regional Disparities in India
- 5.5 Policy Measures to Reduce Regional Disparities

**Recommended Books:-**

1. Gurav Dutt and Ashvini Mahajan, Indian Economy, Sultan Chand & Sons, New Delhi.
2. Misra and Puri, Indian Economy- its development experience, Himalaya Publishing House, Mumbai.
3. Dewett K. K. , Indian Economy, Sultan Chand & Sons, New Delhi.
4. Dhingra I. C., Indian Economic Problems, Sultan Chand & Sons, New Delhi.
5. Kapilraj Kapila, Indian economics since independence, Academic prakashan mandir, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**B.Com. II Year (Semester – IV)**  
**Income Tax-II**  
**(w.e.f. : June -2018)**

**No. of periods per week : 04**

**Max Mark : 75**

**Course Code : U-**

**Credits : 03**

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**Course objectives:**

After studying this course students will be in a position to -

1. To understand the basic concepts and definitions under Income Tax Act, 1961.
2. To acquire knowledge about Computation of Income under different heads of Income.
3. To provide the candidates with a good knowledge of the important provisions of the Income Tax law and their application in solving problems on computation of income of an individual under various heads of income.
4. To gain provisional and procedural knowledge about Income Tax Law in force for the relevant Financial Year.
5. The candidate is expected to have a good working knowledge of the subject.

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**Course Outcomes:**

1. This course helps the students to learn about the concept of Income Tax Law.
2. Computation of Income under various heads.
3. The students would be become aware about the role of taxation in economic decision-making and financial reporting.
4. The student would be able to identify various provisions relating to tax planning.

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**Unit – I Income from ‘Profits and Gains of Business or Profession’ (10 Periods)**

- 1.1 Basis of Charge
- 1.2 Important rules regarding assessment of PGBP
- 1.3 Computation of Profits of Business or profession
- 1.4 Deductions expressly allowed
- 1.5 Expenses expressly disallowed

**Unit – II Income from ‘Capital Gains’ (10 Periods)**

- 2.1 Basis of Charge, Capital Asset, Definition.
- 2.2 Cost of Improvement, Short Term and Long term Capital Gains, Exemptions.
- 2.3 Transfer of Capital Asset
- 2.4 Computation of Capital gains

**Unit – III Income from ‘Other Sources’ (10 Periods)**

- 1.1 Incomes chargeable under this head of income.
- 1.2 Important points relating to income from other sources.
- 1.3 Deductions allowable under the head income from other sources
- 1.4 Amounts not deductible
- 1.5 Computation of income under the head other sources

**Unit – IV Computation of total Income and tax liability (10 Periods)**

- 4.1 Deductions U/s 80-C, 80-D and 80-U
- 4.2 Computation of Gross Total Income.
- 4.3 Computation of Total Income.

**Unit V - Assessment Procedure (10 Periods)**

- 5.1 Return of Income,
- 5.2 Statutory Obligation ,
- 5.3 Date of filing return,

- 5.4 Self Assessment,
- 5.5 Permanent Account Number (PAN).

**Note :** The Provision of the Income Tax Act as applicable to assessment at the commencement of the academic year shall be studied for the annual and the supplementary examination

**Reference Books :-**

- 1. Indian Income Tax - Ahuja and Gupta
- 2. Income Tax Act - R.N. Lakhotia
- 3. Indian Income Tax Act - H.C. Malhotra
- 4. Income Tax - Manoharem
- 5. Student guide to Income Tax - Dr. Vinod Singhania
- 6. Problems and Solutions in Income Tax - Dr. H.C. Mehrotra & Dr. S.P. Goyal
- 7. Income Tax Law and Accounts – Dr. H.C.Mehrotra and Dr. S.P.Goyal.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Business Studies**  
**B.Com S.Y (Sem. IV)**  
**Financial Management**  
**(w.e.f June 2018)**

**No. of Periods per week: 04**

**Max. Marks: 75**

**Course Code: U-FIM-477**

**Credits: 03**

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**Course Objectives:**

- i) To acquaint the students with the role of finance manager in an organization.
- ii) To provide basic idea about to identify sources from where funds can be raised keeping in mind the cost and risk involved.
- iii) To know the capital structure and its theories.
- iii) To understand students about the different methods of capital budgeting.

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**Course Outcomes:**

- i) The course offers to the under graduate students to learn about the various functions of finance.
- ii) It helps to determine the factors affecting on cost of capital of a firm.
- iii) To understand the leverage and its types relating with the capital.
- iv) It may further help the students for pursuing to qualifying cum competitive exams like CA, CS, MBA, NET, SET, MPSC, UPSC etc. As Financial Management is a part of the curriculum of the courses.

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**Unit I Basics of Financial Management**

**(08 Periods)**

- 1.1 Introduction, Meaning, Objectives and Scope
- 1.2 Significance and Goals of Financial Management
- 1.3 Factors affecting Financial Management and Functions of Financial Manager
- 1.4 Finance Function in the Organization
- 1.5 Tools of Financial Management

**Unit II Cost of capital**

**(10 Periods)**

- 2.1 Meaning and Need of Cost of Capital
- 2.2 Factors affecting Cost of Capital of a Firm
- 2.3 Determination of Cost of Capital:
  - i) Cost of Debt ii) Cost of Preference Shares iii) Cost of Equity
- 2.4 Computation of Weighted Average Cost of Capital (WACC)

**Unit III Capital Structure and Leverage**

**(10 Periods)**

- 3.1 Meaning and Elements of Capital Structure
- 3.2 Factors Determining Capital Structure
- 3.3 Theories of Capital Structure – Net Income (NI) approach, Net Operating Income (NOI) Approach, Modigliani-Miller (M&M) Approach
- 3.4 Meaning and Types of Leverage
- 3.5 Computation of Operating Leverage (DOL), Financial Leverage (DFL) and Combined Leverage (DCL)

**Unit IV - Capital Budgeting**

**(12 Periods)**

- 3.1 Meaning and Significance of Capital Budgeting
- 3.2 Capital Investment Decision Making Techniques & it's Types
- 3.3 Process of Capital Budgeting
- 3.4 Capital Budgeting Appraisal Methods:



- (I) Discounted Cash Flow Method
- a) Net Present Value (NPV) Method
- b) Profitability Index (PI) Method

3.5 Capital Rationing (Rank Based NPV & PI)

**Unit V Working Capital Management**

**(10 Periods)**

- 5.1 Meaning and Significance of Working Capital Management (WCM)
- 5.2 Factors Affecting Working Capital Management
- 5.3 Cash and Inventories Management
- 5.4 Management of Accounts Receivable
- 5.5 Management of Accounts Payable

**Recommended Books:**

1. Students Handbook On Cost Accounting & Financial Management, Paduka's Prakashan, C.Sitaraman & Co. Pvt. Ltd. Chennai.
2. Dr.S.N.Maheshwari, Financial Management, Sultan Chand & Sons, New Delhi,04.
3. Khan & Jain, Management Accounting & Financial Management, Tata Mc Graw Hill Publishers, New Delhi, 2004.
4. I.M.PANDEY, Financial Management, Tata Mc Graw Hill, New Delhi, 2004.
5. Ravi M. Kishore, Financial Management, Taxman Publication, New Delhi, 2004.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Faculty of Commerce**

**Department of Business Studies**

**B.Com S.Y (Sem. IV)**

**Principles and Practices of Insurance**

**(w.e.f. June 2018)**

**No. of periods per week: 04**

**Max. Marks: 75**

**Course Code: U-PPI- 478**

**Credits: 03**

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**Course objectives:**

1. To learn the importance of insurance, basic concepts of insurance and principles of insurance contract.
  2. To understand the liberalization & privatization of insurance industry, recommendation of malhotra Committee.
  3. To have a comprehensive understanding of insurance industry, Insurance Act 1938.
  4. To acquaint the Students with legal frame work and the process of becoming an agent, broker.
  5. To understand the procedure for obtaining policy in life & general insurance.
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**Course Outcomes:**

The study and knowledge about this course make enable student to know about basic concepts, principle, nature of insurance, importance of insurance, current state of insurance industries, IRDA. Act 1999- its functions & Objectives. Micro insurance, E-marketing of insurance, actuary- its role and duties. The Students can well acquainted about legal frame work of insurance sector. The Students can get information about changing situation in insurance marketing. It may further help the student for pursuing employment opportunities in insurance sector by considering it as a part of the core- curriculum of these course.

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**Unit I Introduction to Insurance**

**(10 Periods)**

- 1.1 Meaning, definition and basic concepts of insurance
- 1.2 Fundamental Principles of insurance
- 1.3 Nature and characteristics of insurance
- 1.4 Classification of insurance, including Re-insurance
- 1.5 Importance of insurance

**Unit II Reforms of Insurance Sector**

**(10 Periods)**

- 2.1 An overview of insurance business in India
- 2.2 Impact of liberalization on insurance industry opportunities, challenges, and strategies
- 2.3 Economic liberalization – Implications of liberalization in insurance sector
- 2.4 Recommendation of Malhotra Committee - its objectives
- 2.5 Current State of insurance industries

**Unit III Legal Framework of Insurance**

**(10 Periods)**

- 3.1 Insurance Act. 1938 – Registration, Nomination & Assignment
- 3.2 General Insurance Business Act. 1972 – its function & objectives
- 3.3 IRDA, Act 1999 – its powers and functions
- 3.4 Insurance ombudsman scheme

**Unit IV Insurance Services and its Marketing**

**(10 Periods)**

- 4.1 Insurance intermediaries : Agents – functions and procedure for becoming an agent and corporate agent
- 4.2 Brokers – functions of broker and difference between insurance agent and insurance broker
- 4.3 Bancassurance
- 4.4 Micro insurance – models of micro insurance
- 4.5 E-marketing of insurance and consumer relationship management in insurance

## **Unit V Policy Servicing and Claims Settlement**

**(10 Periods)**

- 5.1 Procedure for obtaining policy in life and general insurance
- 5.2 Claim settlement procedure in life insurance, fire insurance, motor insurance, and rural insurance
- 5.3 Maturity claims in life insurance
- 5.4 Underwriting – process and types of underwriters
- 5.5 Actuary – Role and duties of an Actuary

Note :- Activity Based Programme Should be based on functional knowledge of insurance business such as – Exposure to selling insurance products along insurance agents/compulsory visit to insurance company's office and prepared a visit report certified by the teacher.

### **References –**

- 1. Modern concepts of Insurance – M.N. Mishra – S.Chand and Co. Ltd.
- 2. Insurance (Principles and practices) – M.J. Mathew – RBSA Publishers , Jaipur.
- 3. Principles and practices of Insurance – Dr. P. Periasamy – Himalaya Publishing House.
- 4. Insurance Management – S.C. Sahoo and S.C. Das. – Himalaya Publishing House.
- 5. Principles of Insurance and risk management – Alka Mittal and S.L. Gupta - Sultan Chand and Sons